Green Carbon Standards

OWEN CYLKE

WWF - MACROECONOMICS PROGRAMME WASHINGTON, D.C. USA

COMESA - CLIMATE INITIATIVE

CARE / ICRAF / WWF LANDSCAPES AND LIVELIHOODS INITIATIVE

NEPAD – CAADP PARTNERS PLATFORM

Standards – Current Situation and Prospects

PURPOSE

- o address the shortcomings of carbon offset projects
- strengthen the credibility of the offset market

CURRENTLY AVAILABLE

- Clean Development Mechanism (CDM)
- Voluntary Carbon Standard (VCS)
- Climate, Community and Biodiversity (CCB) Standards
- Gold Standard (GS)
- Forest Stewardship Council (FSC) Certification

SHORTCOMINGS

- o multiple, different standards
- each standard with a slightly different focus
- o no uncontested, single industry standard

WWF

Green Carbon Guidebook – "meta standard"

COMESA – Premises

- Millennium Development Goals
 - "poverty reduction and environmental sustainability"
- Millennium Ecosystem Assessment
 - "ecosystems and human-well being"
- Comprehensive Africa Agriculture Development Programme (CAADP)
 "sustainable land and water management" CAADP / Pillar One
- COMESA Climate Initiative
 - "social and environmental goals"

COMESA – Approach to Standards

• Integrity and Sustainability of the Offset Market

- "sustainable development"
- "stakeholder consultation"

• African Stewardship

- "social and environmental impacts"
- "African context and interests explicitly addressed"
- Watching Brief for Carbon Offsets
 - "meta standard"
 - "high conservation value"

COMESA – Standards and Carbon Finance

Carbon Readiness

- project design social and environmental impacts
- project implementation social and environmental performance

Carbon Finance

- markets "equitable alignment"
- local negotiations "fair deal"
- management "stewardship"
- global negotiations "fair deal"